

TRUCK BILLING
(For Business/Commercial, Forestry,
& Agricultural Credit Accounts)



BUS: 715-486-8800
1-800-826-2308
FAX: 715-387-1600/0657
WEB: www.vhtrucks.com

P.O. BOX 189
1505 S CENTRAL AVE
MARSHFIELD, WI 54449-0189

The Truck Billing Program of V & H, Inc. is a unique business credit service which allows you to charge purchases of goods and services from V & H, Inc. and permits payment in full after you have received a monthly billing statement instead of at the time of purchase of services.

Check one Corporation Partnership Sole Proprietorship Limited Liability Company
 Government

APPLICANT

Firm Name _____

Mailing Address _____
STREET CITY STATE ZIP

Telephone No: _____ Fed. Tax No: _____

Name of Owner/Officer: _____

WE CANNOT SHIP TO A P.O. BOX

Shipping/Street Address: _____
STREET CITY STATE ZIP

Telephone No: _____

MAIN BANK REFERENCE:

Name: _____

Address: _____
STREET CITY STATE ZIP

Telephone: _____ Contact Person: _____

Fax # _____

Account #: _____ Type of Account: _____

PURCHASE ORDER:

A Purchase Order is Required For All Purchases Of Goods And Services From V & H, Inc.

Yes No (Please Check Appropriate Box.)

Notice: Customer shall remit payments to V & H, Inc. P.O. Box 622, Marshfield, WI 54449.

The undersigned give you this information for the purpose of obtaining credit, certify that it is true and complete, authorize you to verify it, and obtain additional information concerning my credit standing. All credit you extend will be subject to the credit terms on the reverse side. No provision of any marital property agreement, unilateral statement under §766.59 Wis. Stats., or court decree under § 766.70 Wis. Stats., adversely affects the interest of the creditor unless the creditor prior to the time the credit is granted or an open-end credit plan is entered into is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision.

Applicant Signature: _____ Co-Applicant Signature: _____

Date: _____ Date: _____

FOR MARRIED WISCONSIN RESIDENTS:

The credit being applied for, if granted, will be incurred in the interest of my marriage or family, I understand the creditor may be required by law to give notice of this credit information to my spouse.

Applicant: _____ Date: _____

IMPORTANT INFORMATION ABOUT THE V&H OPEN LINE OF CREDIT ACCOUNT



Annual percentage rate for purchases	18.0%
Grace Period for repayment of balances for purchases	You have 30 days from the monthly statement "billing date" to pay your "new balance" before a finance charge will be imposed
Method of computed the balance for purchases	Adjusted balance
Annual fees	None
Late Charges	Late Charges of \$2.00 will be assessed on each monthly statement that past due status continues.

The undersigned ("Customer") hereby applies to V&H, Inc. ("Merchant") for the approved line of credit established for them at V&H, Inc. Merchant shall from time to time inform Customer of the total amount of the approved credit line established for them.

To make credit purchases from Merchant using said line of credit, Customer shall present identification satisfactory to Merchant and shall sign a sales draft describing the goods and/or services purchased and the total price thereof. Failure to sign said documents does not relieve Customer of liability for credit from Merchant for goods and services received.

Merchant shall furnish Customer with a monthly statement in any month in which a balance is due or there is a credit balance of at least \$1.00 and Customer shall remit to **V&H, Inc., P.O. Box 622, Marshfield, Wisconsin 54449** within thirty (30) days after the billing date shown on said statement the total amount charged for goods or services ("new balance"). If your new balance is paid in full within thirty (30) days after the billing date, no finance charge will be imposed.

Between Customer and Merchant, Customer agrees to pay the finance charge if Customer's new balance is not paid within thirty (30) days. The finance charge will also be charged on balance outstanding from month to month by applying the monthly periodic rate of 1.5% which is equivalent to an annual percentage rate of 18%.

If we provide you thirty (30) days written notice, we may establish an Annual Percentage Rate in excess of 18%.

You will be in default if you fail to make the payment of the new balance within thirty (30) days of billing date. You will also be in default if your ability to repay us is materially reduced by change in your employment, the value of security interest, an increase in your obligations, bankruptcy, insolvency proceedings, your death, or if you fail to abide by the terms and conditions of this Agreement. If you are in default, we have the right to demand immediate payment of your full account balance. You have 15 days after we send you a notice of your default to cure the default. We have the same right, without notice, if you are in default three (3) times in any twelve (12) month period and we notified you of the previous two (2) defaults and you cured those two (2) defaults.

All purchases through your account constitute a loan made by us to you in the State of Wisconsin. To secure each loan you grant us a security interest under the Uniform Commercial Code in any goods you purchase with it. If you default, we will have the right to recover any of these goods which have not been fully paid for. Purchases will be paid off in the order they were posted to your account. For multiple purchases posted in one day, payments will be applied to the smallest first. From the effective date of this Agreement, you grant us a security interest in and lien on all Deposit Accounts which you may at any time have with us. This Agreement is also secured (to the extent not prohibited by the Wisconsin Consumer Act) by all existing and future security agreements between you and us, and any guarantor or endorser of the Agreement, and between us and any other person providing collateral security for your obligations. However, this Agreement is not secured by your principal dwelling and if the obligation is less than \$1,000 it is not secured by any other real estate.

We will refund credit balances on your written request, if it is \$1,000 or more. We will make a good faith attempt to return to you any credit balance which remains in your account for more than six months.

You agree that we may investigate your credit standing by making inquiries about you and give information about your accounts to others in response to legitimate credit inquiries.

Merchant may amend this Agreement from time to time by mailing to Customer's most recent address appearing on Merchant's records, written notice of any such changes prior to their effective date as prescribed by law. Any such amendment shall apply to outstanding balances on Customer's account as well as to future transactions to the extent permitted by law.

Invalidity of any provision of the Agreement shall not affect the validity of any other part of this Agreement, except as provided by law.

Late charges of \$2.00 will be assessed on each monthly statement that past due status continues.

Notify Us IN Case Of Errors Or Questions About Your Bill.

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In Your Letter, Give Us The Following Information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.



Corporate Office
V&H Incorporated
1505 S. Central Avenue
Marshfield, WI 54449
715 486-8800 ph
800-826-2308 toll free
715-387-1600 fax
www.vhtrucks.com

ATTACHMENT TO V&H INC CREDIT APPLICATION

V&H Inc requires three trade or credit references to assist in granting our customers credit. A physical address, phone number and a fax number for the listed reference is required. We will accept a preprinted reference sheet, please ensure all the information requested below is included.

Name:

Address:

Telephone:

Fax:

Name:

Address:

Telephone:

Fax:

Name:

Address:

Telephone:

Fax:

A properly filled out Application for Credit can take approximately 5 - 10 business days for processing from the date it is received by the credit manager. The speed of the approval process is based solely on how responsive the financial and trade references are to the credit inquiry. If all the information requested is not provided, there will be delays and/or the Application for Credit could be rejected for incomplete information.

Thank you for your time, we look forward to working with you!

The Driving Force In Heavy Trucks and Equipment